

## COHEN FINANCIAL SECURES MORE THAN \$23 MILLION FOR MULTIFAMILY PROPERTIES IN SAN FRANCISCO

San Francisco (January 30, 2015) – Cohen Financial, a national real estate capital services firm, today announced that it has secured a total of \$23.465 million to refinance several multifamily properties in San Francisco. The properties are fully leased.

Kenneth M. Fox, CCIM, a Managing Director in Cohen Financial's San Francisco office, originated a \$16 million fixed-rate, long-term loan with Sun Life Financial for the Keystone Apartments, an 87 unit apartment building located at 1369 Hyde Street. Mr. Fox also secured a \$7.465 million fixed-rate loan with Avidbank for a collection of 6 different properties totaling 23 apartment units in and around the Mission District of San Francisco. Both borrowers are Bay Area based commercial real estate property owners. The transactions closed in December 2014.

"We were able to procure very favorable loan terms for these transactions which met our clients' needs," said Mr. Fox.

### About Cohen Financial

Cohen Financial is a diversified, commercial real estate capital services firm offering debt and equity placement, loan administration and advisory services. Cohen Financial is well recognized as one of the nation's leading loan servicers and special servicers, as well as an originator of commercial and multifamily real estate financing. Known for finding innovative solutions to meet client needs, the company maintains an Equity Practice to help borrowers complete their capital needs and an enhanced Capital Advisory and Valuation Services to assist financial institutions and investors to better evaluate assets and investment opportunities. Cohen Financial serves clients throughout the U.S. from offices in 10 major markets.

