

COHEN FINANCIAL CLOSES \$9 MILLION ACQUISITION LOAN FOR RETAIL PROPERTY IN BARRINGTON, ILLINOIS

Chicago (March 3, 2015) – Cohen Financial, a national real estate capital services firm, today announced that it has closed a \$9 million acquisition loan for The Shops at Flint Creek, an upscale retail shopping center located at 500 North Hough Street in Barrington, Illinois. The property is anchored by Heinen's Grocery Store and is fully leased.

Dan Rosenberg, Managing Director of Cohen Financial in the Chicago office, secured the fixed-rate, 10-year term loan with a 75 percent loan-to-value (LTV). Mr. Rosenberg secured a CMBS loan with Citigroup Global Markets, Inc. The borrower is a venture of Next Realty, a national owner of retail properties. The loan closed at the end of January 2015.

“This is a very attractive acquisition for Next Realty and its investors,” said Mr. Rosenberg. “The fact that we were able to procure such favorable terms will only enhance the value of this asset.”



About Cohen Financial

Cohen Financial is a diversified, commercial real estate capital services firm offering debt and equity placement, loan administration and advisory services. Cohen Financial is well recognized as one of the nation's leading loan servicers and special servicers, as well as an originator of commercial and multifamily real estate financing. Known for finding innovative solutions to meet client needs, the company maintains an Equity Practice to help borrowers complete their capital needs and an enhanced Capital Advisory and Valuation Services to assist financial institutions and investors to better evaluate assets and investment opportunities. Cohen Financial serves clients throughout the U.S. from offices in 10 major markets.