

COHEN FINANCIAL CLOSES A TOTAL OF \$9.15 MILLION ACQUISITION FINANCING THROUGH PILLAR'S LENDING PROGRAM FOR TWO MULTIFAMILY PROPERTIES IN ZION, ILLINOIS

Chicago (April 27, 2015) – Cohen Financial, a national real estate capital services firm, today announced that Dan Rosenberg, Managing Director of Cohen Financial in the Chicago office, has closed a total of \$9.15 million in acquisition loans through Pillar's lending program for two multifamily properties located in Zion, Illinois. He secured a \$5.3 million loan for Country Chalet Apartments and a \$3.85 million loan for Park Trails Apartments. The two properties purchased included a total of 247 units. Both properties are well leased.

Mr. Rosenberg secured fixed rate, 15-year term loans with 30-year amortization rates. The borrower is an affiliated entity of The Ferndale Realty Group, LLC, a Chicago-based real estate investment company that for more than a decade has been focused on the acquisition and ongoing operations of apartment communities throughout the United States. Both loans closed in April 2015.

"The borrower was excited to acquire two assets located in their back yard," said Mr. Rosenberg. "The financing we secured for Ferndale is accretive to the investment."

About Cohen Financial

Cohen Financial is a diversified, commercial real estate capital services firm offering debt and equity placement, loan administration and advisory services. Cohen Financial is well recognized as one of the nation's leading loan servicers and special servicers, as well as an originator of commercial and multifamily real estate financing. Known for finding innovative solutions to meet client needs, the company maintains an Equity Practice to help borrowers complete their capital needs and an enhanced Capital Advisory and Valuation Services to assist financial institutions and investors to better evaluate assets and investment opportunities. Cohen Financial serves clients throughout the U.S. from offices in 10 major markets.

