

COHEN FINANCIAL SECURES A TOTAL OF \$34.5 MILLION IN ACQUISITION FINANCING FOR FOUR 1031 EXCHANGES

Grand Rapids (April 27, 2015) – Cohen Financial, a national real estate capital services firm, today announced that Cathy Bronkema, Partner and Managing Director of Cohen Financial in the Grand Rapids office, secured a total of \$34.5 million in acquisition financing for four commercial real estate properties utilizing the federal IRC Section 1031 exchange. Ms. Bronkema's services were engaged to identify and secure appropriate financing options to meet the 1031 deadlines. She secured a mix of CMBS and bank debt for a New York-based family. The family's reinvestment objective was to acquire high-quality commercial assets, specifically in the single-tenant triple-net lease market.

Ms. Bronkema closed a \$16 million loan with a CMBS lender on a Class-A office building in Southern Connecticut. She also secured an \$11 million loan with CNL Bank on a single-tenant medical office building, a \$6 million CMBS loan on an LA Fitness and a \$1.5 million CMBS loan on an Advance Auto Parts store, all in Florida.

"My client utilized 1031 exchange proceeds to acquire a solid single-tenant portfolio with attractive yields," said Mr. Bronkema. "Given the 45-day 1031 exchange identification window, I was able to provide my client with real-time debt options in order for them to quickly evaluate which properties they wanted to put under LOI and have comfort that financing is available for that property."

Ms. Bronkema closed the Connecticut-based property CMBS loan at the end of 2014. She closed the three Florida-based property loans in the first quarter of 2015, all within the 180-day 1031 exchange time frame.

About Cohen Financial

Cohen Financial is a diversified, commercial real estate capital services firm offering debt and equity placement, loan administration and advisory services. Cohen Financial is well recognized as one of the nation's leading loan servicers and special servicers, as well as an originator of commercial and multifamily real estate financing. Known for finding innovative solutions to meet client needs, the company maintains an Equity Practice to help borrowers complete their capital needs and an enhanced Capital Advisory and Valuation Services to assist financial institutions and investors to better evaluate assets and investment opportunities. Cohen Financial serves clients throughout the U.S. from offices in 10 major markets.

