

COHEN FINANCIAL APPOINTED PRIMARY SERVICER OF \$240.8 MILLION FIRSTKEY LENDING SINGLE-FAMILY RENTAL PROPERTY SECURITIZATION

16 Fixed-Rate Mortgage Loans Secured By 3,628 Commercial Single Family Rental Properties; New Asset Class With Unique Reporting Requirements

Chicago (May 19, 2015) – Cohen Financial, a national real estate capital services firm, today announced that it has been appointed Primary Servicer of a \$240.8 million securitization offered by FirstKey Lending (FirstKey Lending 2015-SFR1).

As Primary Servicer of FirstKey Lending 2015-SFR1, Cohen Financial will perform all primary servicing responsibilities, including but not limited to accounting and investor reporting activities, site inspections, real estate tax and insurance obligations for the offering. The rating agencies are Moody's Investor Services, Inc., Kroll Bond Rating Agency, Inc. and Morningstar Credit Ratings, LLC. Wells Fargo Bank is the Master Servicer and Midland Loan Services is the Special Servicer.

"We are honored that FirstKey appointed Cohen Financial as the Primary Servicer of its first multi-borrower commercial single-family rental securitization," said Tim Mazzetti, President of Cohen Financial's Investor Services. "Cohen Financial manages an incredibly broad portfolio of assets and has been providing our customized, well respected high-touch loan servicing practices to the private equity and institutional marketplace for more than 15 years. We recognized the growth potential of this new lending product and were one of the first firms to service single-family rental homes as this commercial asset class developed in late 2013. We are proud of our ability to both meet lenders execution needs and rating agencies unique reporting requirements."



Cohen Financial has actively serviced commercial mortgage loans originated for securitization since 2001. Currently the firm manages a servicing portfolio of approximately 3,000 loans with a total unpaid principal balance (UPB) of approximately \$25 billion.

"We appreciate Cohen Financial's partnership and collaboration, particularly around developing the industry reporting requirements in this new and rapidly evolving asset class," said Randy Reiff, Chief Executive Officer of FirstKey Lending, LLC. "This transaction required a great deal of innovation from Tim and his team, and we look forward to working with them on future offerings."

About Cohen Financial

Cohen Financial is a diversified, commercial real estate capital services firm offering debt and equity placement, loan administration and advisory services. Cohen Financial is well recognized as one of the nation's leading loan servicers and special servicers, as well as an originator of commercial and multifamily real estate financing. Known for finding innovative solutions to meet client needs, the company maintains an Equity Practice to help borrowers complete their capital needs and an enhanced Capital Advisory and Valuation Services to assist financial institutions and investors to better evaluate assets and

investment opportunities. Cohen Financial serves clients throughout the U.S. from offices in 9 major markets.

About FirstKey Lending, LLC

FirstKey Lending, LLC provides innovative financing solutions and services to real estate investors through a diverse suite of single-family rental (SFR), commercial and fix and flip programs. An industry leader in the SFR lending market, FirstKey Lending provides a wide range of loans nationwide, from \$75,000 to \$500 million and one-year bridge to 30 year fixed. Founded in 2013, FirstKey Lending is backed by Cerberus Capital Management L.P., one of the world's leading private investment firms.