

COHEN FINANCIAL ARRANGES \$11.5 MILLION FOR TWO OFFICE PROPERTIES AND ONE SELF-STORAGE FACILITY IN PORTLAND, OREGON

Portland (October 8, 2015) – Cohen Financial, a national real estate capital services firm, today announced that it has secured \$11.5 million in long-term, fixed rate loans for two office properties and a self-storage facility located in Portland, Oregon. Peter C. Norrie, Managing Director of Cohen Financial's Portland office, arranged a \$5.2 million loan for Willamette Wharf, a 48,000 square-foot, two-story office building located on the Willamette River in John's Landing. He secured a \$3.3 million loan for the Airport Business Center, a 37,500 square-foot concrete tilt, single-story office/flex property located a mile south of the Portland International Airport for the same borrower. He also closed a \$3 million loan for Baseline Mini Storage, a 40,000 square-foot self-storage facility comprised of 457 units and built in 1995.

Mr. Norrie worked with a Midwest correspondent life insurance company to fund 10-year, non-recourse loans on 25-year amortization schedules for both Willamette Wharf and Baseline Mini Storage. The Airport Business Center was a 5-year fixed rate loan on a 25-year amortization, with an option to extend the term an additional 5 years. The loan was 75 percent of value (LTV), recourse, and funding by a local credit union. The Airport Business Center property was 90 percent leased. The Willamette Wharf and Baseline Mini Storage properties were 95 percent occupied at closing.

About Cohen Financial

Cohen Financial is a diversified, commercial real estate capital services firm offering debt and equity placement, loan administration and advisory services. Cohen Financial is well recognized as one of the nation's leading loan servicers and special servicers, as well as an originator of commercial and multifamily real estate financing. Known for finding innovative solutions to meet client needs, the company maintains an Equity Practice to help borrowers complete their capital needs and an enhanced Capital Advisory and Valuation Services to assist financial institutions and investors to better evaluate assets and investment opportunities. Cohen Financial serves clients throughout the U.S. from offices in 10 major markets.