

## **COHEN FINANCIAL SECURES \$17 MILLION LOAN TO REFINANCE A RETAIL CENTER IN CEDAR FALLS, IOWA**

Chicago (October 26, 2015) – Cohen Financial, a national real estate capital services firm, today announced that it has closed a \$17 million loan to refinance East Viking Plaza, a 136,956 square-foot retail center located in Cedar Falls, Iowa. Viking Plaza is shadow anchored by a Target store. The property is anchored by Scheels, a national sporting goods store, as well as other national retail tenants.

Dan Rosenberg, Managing Director of Cohen Financial in the Chicago office, secured the 10-year CMBS loan with Goldman Sachs Commercial Mortgage Capital. The borrower is a subsidiary of Midland Atlantic, a leading developer of retail shopping centers in the Midwest and mid-Atlantic regions of the United States. The loan closed on October 9, 2015.

“East Viking Plaza is a long term hold for the sponsor who used the permanent financing to pay off a construction loan. The financing was accretive to the borrower’s business plan for this shopping center,” said Mr. Rosenberg.



### **About Cohen Financial**

Cohen Financial is a diversified, commercial real estate capital services firm offering debt and equity placement, loan administration and advisory services. Cohen Financial is well recognized as one of the nation's leading loan servicers and special servicers, as well as an originator of commercial and multifamily real estate financing. Known for finding innovative solutions to meet client needs, the company maintains an Equity Practice to help borrowers complete their capital needs and an enhanced Capital Advisory and Valuation Services to assist financial institutions and investors to better evaluate assets and investment opportunities. Cohen Financial serves clients throughout the U.S. from offices in 10 major markets.