

## COHEN FINANCIAL SECURES A TOTAL OF \$106.29 MILLION

### San Francisco Office Closes Multiple Property and Single Asset Refinance Loans to Close \$58.88 Million Multifamily Property Acquisition by September 30, 2015

San Francisco (October 14, 2015) – Cohen Financial, a national real estate capital services firm, today announced that it has secured a total of \$106.29 million for a San Francisco based multifamily commercial real estate owner/investor.

Kenneth M. Fox, CCIM, a Managing Director in Cohen Financial's San Francisco office, originated a \$39.5 million loan to refinance a portfolio of four properties. The portfolio included three multifamily properties located in San Rafael, California consisting of a total of 127 units, plus a 71,720 square foot, multi-tenant office building located in San Francisco. The lender was Prime Finance.

Mr. Fox also secured a \$7.91 million loan to refinance a multifamily over commercial property in San Francisco. The lender was Bank of Marin. This property consists of 40 apartment units over 5 commercial spaces.

Following the refinancing loans, Mr. Fox closed a \$58.88 million loan for the acquisition of the Willow Creek Apartments & Townhomes, a gated apartment community located in Kansas City, Missouri. The property features 986 units located in 42 buildings. Mr. Fox originated the acquisition loan with Wells Fargo, a Fannie Mae DUS lender. He closed all three transactions in September.



La Brea Apartments, CA



Willow Creek Apartments, MO

“The challenge was to secure adequate leverage at competitive interest rates in a very timely manner on the refinance loans in order to generate the equity required to close on the acquisition of the Willow Creek property and meet our client’s September 30th close date,” said Mr. Fox. “We successfully prevailed on leverage points and low interest rates and were able to meet the targeted close date on the Willow Creek property,” said Mr. Fox.

#### About Cohen Financial

Cohen Financial is a diversified, commercial real estate capital services firm offering debt and equity placement, loan administration and advisory services. Cohen Financial is well recognized as one of the nation's leading loan servicers and special servicers, as well as an originator of commercial and multifamily real estate financing. Known for finding innovative solutions to meet client needs, the company maintains an Equity Practice to help borrowers complete their capital needs and an enhanced Capital Advisory and Valuation Services to assist financial institutions and investors to better evaluate assets and investment opportunities. Cohen Financial serves clients throughout the U.S. from offices in 10 major markets.