

## COHEN FINANCIAL ARRANGES \$6.3 MILLION LOAN FOR MULTIFAMILY IN OREGON

Portland (December 2, 2015) – Cohen Financial, a national real estate capital services firm, today announced that it has secured a \$6.3 million loan to refinance the Hampton Park Apartments, a 108 unit, one and two-bedroom multifamily property located in Tigard, Oregon. The property was 100 percent leased upon closing the loan in November 2, 2015.

Peter C. Norrie, Managing Director of Cohen Financial's Portland office, arranged the 4.36 percent, nonrecourse 10-year loan with 30 year amortization. The loan-to-value (LTV) was 55 percent. The borrower is a local apartment investor and long term client of Cohen Financial. The loan was arranged through Pillar, a licensed Fannie Mae DUS lender.

“Hampton Park Apartments is well located in southwest Portland with a strong history of operations,” said Mr. Norrie. “This is the second time we refinanced Hampton Park for our client. They have two additional loans closing in December and February of next year also with Fannie Mae.”

### About Cohen Financial

Cohen Financial is a diversified, commercial real estate capital services firm offering debt and equity placement, loan administration and advisory services. Cohen Financial is well recognized as one of the nation's leading loan servicers and special servicers, as well as an originator of commercial and multifamily real estate financing. Known for finding innovative solutions to meet client needs, the company maintains an Equity Practice to help borrowers complete their capital needs and an enhanced Capital Advisory and Valuation Services to assist financial institutions and investors to better evaluate assets and investment opportunities. Cohen Financial serves clients throughout the U.S. from offices in 10 major markets.

