

COHEN FINANCIAL SECURES MORE THAN \$10.3 MILLION ACQUISITION LOAN FOR MULTIFAMILY PROPERTY IN PHOENIX, ARIZONA

Phoenix, Arizona (December 9, 2015) – Cohen Financial, a national real estate capital services firm, today announced that Neal Churney, CCIM, Managing Director of Cohen Financial's Phoenix office, has secured a \$10.335 million acquisition loan for the Villa Del Sol Apartments, a 320 unit multifamily property located in the Southwest Valley area of Phoenix, Arizona. Villa Del Sol is currently 97 percent leased.

Mr. Churney arranged the loan with Mutual of Omaha Bank. The borrower is Mentor Properties Inc., a regional investor/owner of primarily multifamily properties.

"We worked with the borrower to help them secure 75 percent of the total cost of the asset to generate enough funds to make capital improvements to the property," said Mr. Churney. "The borrower is a long-term client with whom we've done many projects. We look forward to working with them over the next several months on three additional financing assignments they awarded to Cohen Financial."



About Cohen Financial

Cohen Financial is a diversified, commercial real estate capital services firm offering debt and equity placement, loan administration and advisory services. Cohen Financial is well recognized as one of the nation's leading loan servicers and special servicers, as well as an originator of commercial and multifamily real estate financing. Known for finding innovative solutions to meet client needs, the company maintains an Equity Practice to help borrowers complete their capital needs and an enhanced Capital Advisory and Valuation Services to assist financial institutions and investors to better evaluate assets and investment opportunities. Cohen Financial serves clients throughout the U.S. from offices in 10 major markets.