

## COHEN FINANCIAL SECURES \$20.35 MILLION FOR TWO MULTIFAMILY PROPERTIES IN SOUTHERN CALIFORNIA

San Francisco (January 20, 2016) – Cohen Financial, a national real estate capital services firm, today announced that it has secured a total of \$20.35 million to refinance two multifamily properties in Southern California. Paul Schroeder, a Managing Director in Cohen Financial's San Francisco office, secured two fixed-rate, non-recourse loans with Opus Bank of Irvine, California. Both loans closed in December 2015.

Mr. Schroeder secured a \$14.25 million loan to refinance Arbor Ridge, a 95-unit, one- and two-bedroom apartment community located 12 miles southeast of Los Angeles in Whittier, California. The property is fully leased.

Mr. Schroeder also secured a \$6.1 million loan to refinance Park View Apartments, a 51-unit, studio, one- and two-bedroom apartment community located in the Hillcrest neighborhood of San Diego, California. The property is fully leased.

Mark Pringle, the owner of both properties, said, "The transactions went very smoothly with Opus Bank, and it is always a pleasure to work with Paul and Cohen Financial." Mr. Pringle is a long-term Cohen Financial client who has worked with Mr. Schroeder for approximately 30-years.

### About Cohen Financial

Cohen Financial is a diversified, commercial real estate capital services firm offering debt and equity placement, loan administration and advisory services. Cohen Financial is well recognized as one of the nation's leading loan servicers and special servicers, as well as an originator of commercial and multifamily real estate financing. Known for finding innovative solutions to meet client needs, the company maintains an Equity Practice to help borrowers complete their capital needs and an enhanced Capital Advisory and Valuation Services to assist financial institutions and investors to better evaluate assets and investment opportunities. Cohen Financial serves clients throughout the U.S. from offices in 10 major markets.

