

## **COHEN FINANCIAL SECURES \$28.25 MILLION FOR SAN DIEGO INVESTOR TO ACQUIRE SEVERAL MIDWEST PROPERTIES**

Chicago (February 11, 2016) – Cohen Financial, a national real estate capital services firm, today announced that it has closed a total of \$28.25 million for a San Diego, California based investment advisory firm, LLJ Ventures, LLC, to acquire several Midwest properties. Dan Rosenberg, Managing Director of Cohen Financial in the Chicago office, secured the acquisition financing.

Mr. Rosenberg secured an \$11 million 10-year term loan for The Armitage Collection, a portfolio of five retail buildings in Lincoln Park, one of the premier neighborhoods in Chicago, Illinois. The portfolio consists of four contiguous buildings on Armitage Avenue and one single-story building on Seminary Avenue. The buildings are 100 percent leased to a diverse group of strong tenants. The loan closed in December 2015.

Mr. Rosenberg also secured a \$17.25 million 10-year term CMBS loan for the acquisition of Racine Dental, a 57,000 square-foot medical office located in Racine, Wisconsin. This loan closed in November 2015.

“We are excited to acquire this core group of Midwest assets to add to our existing portfolio in the Midwest.” said Tommy Nordgaard, LLJ Ventures Vice President of Real Estate Investments.

### **About Cohen Financial**

Cohen Financial is a diversified, commercial real estate capital services firm offering debt and equity placement, loan administration and advisory services. Cohen Financial is well recognized as one of the nation's leading loan servicers and special servicers, as well as an originator of commercial and multifamily real estate financing. Known for finding innovative solutions to meet client needs, the company maintains an Equity Practice to help borrowers complete their capital needs and an Asset Advisory Services to assist financial institutions and investors to better evaluate assets and investment opportunities. Cohen Financial serves clients throughout the U.S. from offices in 10 major markets.

### **About LLJ Ventures**

LLJ Ventures is the private equity arm of the LM Group and invests in a wide range of opportunities through allocation of equity from its clients. The LM Group is San Diego based, the group was founded in 1983, and the group manages more than \$7 billion today, which is a combination of pension fund capital invested in fixed income securities (LM Capital), high net worth capital invested in public markets (LM Advisors) and private equity investments through LLJ Ventures. LLJ has acquired commercial real estate deals worth more than \$900 million last 5 years and is actively seeking opportunistic investment opportunities.

