

Cohen Financial Secures More Than \$16 Million Loan To Refinance A Multifamily Property In Napa, California

SAN FRANCISCO (March 22, 2016) – Cohen Financial, a national real estate capital services firm, today announced that it has secured \$16.237 million to refinance the Napa Garden Apartments located at 2513 Laurel Street in Napa, California. Napa is located in the heart of the famed Napa Valley wine region. The property features 160 units spread across approximately 24 buildings.

Kenneth M. Fox, CCIM, a Managing Director in Cohen Financial's San Francisco office, originated the fixed-rate, long term loan through Wells Fargo's lending program with Freddie Mac. The borrower is a San Francisco-based commercial real estate investor and long-term Cohen Financial client. The transaction closed on February 29, 2016.

"Napa Garden Apartments is a sizable, well-located property in Napa," said Mr. Fox. "The property has a long track record of stability, full occupancy and is very well received in the Napa area community."

About Cohen Financial

Cohen Financial is a diversified, commercial real estate capital services firm offering debt and equity placement, loan administration and advisory services. Cohen Financial is well recognized as one of the nation's leading loan servicers and special servicers, as well as an originator of commercial and multifamily real estate financing. Known for finding innovative solutions to meet client needs, the company maintains an Equity Practice to help borrowers complete their capital needs and an enhanced Asset Advisory Services to assist financial institutions and investors to better evaluate assets and investment opportunities. Cohen Financial serves clients throughout the U.S. from offices in 10 major markets.

