

COHEN FINANCIAL SECURES MORE THAN \$73 MILLION CONSTRUCTION LOAN FOR LANDMARK AT DORAL

Miami (March 9, 2016) - Cohen Financial, a national real estate capital services firm, today announced that it has secured a \$73.161 million construction loan for the development of two "Class A" luxury eight-story residential buildings on a 25 acre site in Doral, Florida. The buildings will feature a total of 418 apartments plus interior and exterior amenities. The total development plan for Landmark at Doral calls for the construction of 631 residential units in three buildings and approximately 40,000 square-feet of retail space. Daniel Sheehan, Senior Managing Director, and Eric McGlynn, Director of Cohen Financial's Equity Practice, secured the transaction for The Congress Group, Inc. and Encore Housing Opportunity Fund (EHOFF). The loan closed on February 16, 2016.

"Doral continues to be an attractive sub-market for residential development within the greater Miami area," said Mr. Sheehan. "The demand trend to live there continues, and accordingly, a variety of development projects, both residential and commercial, should do well in the near to mid-term."

Landmark at Doral is located at the northeast corner of the intersection of NW 107th Avenue and NW 58th Street in Doral. The apartments will

consist of 11 different floor plans, ranging from 680 square-foot one bedroom units to 1,380 square foot three bedroom units. Each building will contain 209 units with an equal number of one, two, and three bedroom units. The development also will include covered parking connected to the residential buildings, contemporary luxury amenities and several entertainment spaces across the property.



About Cohen Financial

Cohen Financial is a diversified, commercial real estate capital services firm offering debt and equity placement, loan administration and advisory services. Cohen Financial is well recognized as one of the nation's leading loan servicers and special servicers, as well as an originator of commercial and multifamily real estate financing. Known for finding innovative solutions to meet client needs, the company maintains an Equity Practice to help borrowers complete their capital needs and an enhanced Asset Advisory Services to assist financial institutions and investors to better evaluate assets and investment opportunities. Cohen Financial serves clients throughout the U.S. from offices in 10 major markets.