

Cohen Financial Secures More Than \$6.8 Million CMBS Loan For Allen Tech Center in Dallas Suburb

DALLAS (April 19, 2016) – Cohen Financial, a national real estate capital services firm, today announced that Casey Townsend, Vice President of Capital Markets, arranged a \$6.806 million loan to acquire the Allen Tech Center. The 84,936 square-foot, one-story office/flex property is located in Allen, Texas just outside of Dallas. The property is well leased.

Mr. Townsend secured the \$6.806 million 10-year, 75 percent of value (LTV) fixed rate CMBS loan with Morgan Stanley. The transaction closed in mid-March 2016.

“Allen Tech Center is located in a great submarket with low vacancy rates. This transaction spotlights the fact that lenders are interested in the Texas commercial real estate market, especially the Dallas area,” said Townsend.

“Even though it has been a bumpy period for CMBS lending, Cohen Financial rose to the challenge to secure attractive financing terms in spite of current choppy market conditions,” said the sponsor Robert Kalmbach, principal of Spur Ridge Real Estate Company, LLC.



About Cohen Financial

Cohen Financial is a diversified, commercial real estate capital services firm offering debt and equity placement, loan administration and advisory services. Cohen Financial is well recognized as one of the nation's leading loan servicers and special servicers, as well as an originator of commercial and multifamily real estate financing. Known for finding innovative solutions to meet client needs, the company maintains an Equity Practice to help borrowers complete their capital needs and an enhanced Asset Advisory Services to assist financial institutions and investors to better evaluate assets and investment opportunities. Cohen Financial serves clients throughout the U.S. from offices in 10 major markets.

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