

Cohen Financial Secures \$5.3 Million Loan For Office Property In Southern California

SAN FRANCISCO (July 8, 2016) – Cohen Financial, a national real estate capital services firm, today announced that it has secured a \$5.3 million refinancing loan for a 40,400 square-foot office property located in Camarillo, California. The property is well leased to three tenants.

Paul Schroeder, a Managing Director in Cohen Financial's San Francisco office, secured the fixed-rate, non-recourse loan with RGA Financial Group, Insurance Company, for a prominent Camarillo family. The borrower has been a Cohen Financial client for more than 25 years. The transaction closed on July 1, 2016.

“We faced a couple of the major challenges on this transaction. We had to fund the loan on a specific date to pay off a maturing CMBS loan with no grace period without incurring a penalty or interest premiums and needed to find a lender that recognized this as a high-quality investment although the asset is located in a tertiary market,” said Schroeder.



“All parties involved worked effectively together to meet these challenges. RGA Financial Group is new to Cohen Financial, and we hope to work with them in the future,” added Schroeder.

About Cohen Financial

Cohen Financial is a diversified, commercial real estate capital services firm offering debt and equity placement, loan administration and advisory services. Cohen Financial is well recognized as one of the nation's leading loan servicers and special servicers, as well as an originator of commercial and multifamily real estate financing. Known for finding innovative solutions to meet client needs, the company maintains an Equity Practice to help borrowers complete their capital needs and an enhanced Asset Advisory Services to assist financial institutions and investors to better evaluate assets and investment opportunities. Cohen Financial serves clients throughout the U.S. from offices in 10 major markets.