

COHEN FINANCIAL SECURES MORE THAN \$66 MILLION

San Francisco Office Closes Total of \$37.51 Million Refinance Loans For Nine Local Properties To Close More Than \$29 Million Multifamily Property Acquisition Loan in Kansas

San Francisco (July 21, 2016) – Cohen Financial, a national real estate capital services firm, today announced that it has secured a total of \$66.583 million for a San Francisco based multifamily commercial real estate owner/investor.

Kenneth M. Fox, CCIM, a Managing Director in Cohen Financial's San Francisco office, originated \$37.51 million to refinance a portfolio of nine properties located in Marin County and San Francisco. He closed all transactions by close of business on June 29th.

Immediately following the refinancing loans, Mr. Fox closed a \$29.073 million loan for the acquisition of The Ridge Apartments, a 352-unit apartment community located near major shopping, dining and entertainment venues in Overland Park, Kansas. Mr. Fox originated the acquisition loan with Wells Fargo, a Fannie Mae DUS lender.

“We secured the refinancing loans through four local/regional banks at competitive interest rates with great speed to generate the equity required to close the acquisition of the Overland Park property and meet our client’s June 30th close date,” said Mr. Fox. “We successfully prevailed on leverage points and low interest rates and pushed through to meet the targeted close date on The Ridge Apartments,” said Fox.

About Cohen Financial

Cohen Financial is a diversified, commercial real estate capital services firm offering debt and equity placement, loan administration and advisory services. Cohen Financial is well recognized as one of the nation's leading loan servicers and special servicers, as well as an originator of commercial and multifamily real estate financing. Known for finding innovative solutions to meet client needs, the company maintains an Equity Practice to help borrowers complete their capital needs and an enhanced Asset Advisory Services to assist financial institutions and investors to better evaluate assets and investment opportunities. Cohen Financial serves clients throughout the U.S. from offices in 10 major markets.