



Cohen Financial & Q10 | Westcap Secure A \$26 Million Loan To Refinance A Multifamily Property In Marin County

SAN FRANCISCO (August 1, 2016) – Cohen Financial & Q10 | Westcap, today announced that they have secured \$26 million to refinance the Woodlark Residences located at 965 Magnolia Avenue in Larkspur, California within the heart of Marin County. Woodlark Residences features 80 one- and two-bedroom apartment units across 11 buildings.

Kenneth M. Fox, CCIM, Managing Director with Cohen Financial in their San Francisco office collaborated in the placement of the fixed-rate loan refinance with Stephan Coste out of the Los Angeles office of Q10 | Westcap, a full service commercial real estate mortgage banking company. The loan was funded by Sun Life Financial, an exclusive correspondent lender represented by Cohen Financial in Northern California and Q10 | Westcap in Southern California. The borrower, California Landmark Group (CLG), is a fully integrated development and investment company formed in 1988 that acquires, rehabilitates and develops real estate throughout California. The transaction closed July 1, 2016.

“Woodlark Residences is an extremely well-located and established high-quality multifamily property,” said Mr. Fox.



About Cohen Financial

Cohen Financial is a diversified, commercial real estate capital services firm offering debt and equity placement, loan administration and advisory services. Cohen Financial is well recognized as one of the nation's leading loan servicers and special servicers, as well as an originator of commercial and multifamily real estate financing. Known for finding innovative solutions to meet client needs, the company maintains an Equity Practice to help borrowers complete their capital needs and an enhanced Asset Advisory Services to assist financial institutions and investors to better evaluate assets and investment opportunities. Cohen Financial serves clients throughout the U.S. from offices in 10 major markets.

About Q10 | Westcap

Q10 | Westcap is a full service, independently owned, commercial mortgage bank headquartered in Irvine, California with offices in Los Angeles, Sacramento and San Diego. The company actively sources capital for proposed and existing commercial real estate developments primarily throughout the Western States. With exclusive and semi-exclusive correspondent relationships with institutional investors, Q10 | Westcap is uniquely positioned to deliver competitively priced capital earmarked for commercial real estate.

