

Cohen Financial Secures \$19 Million For The Acquisition Of An Industrial Properties Portfolio in Suburban Nashville

CHICAGO (August 15, 2016) – Cohen Financial, a national real estate capital services firm, announced that Dan Rosenberg, Managing Director, and Matt Terpstra, Vice President of Cohen Financial in the Chicago office, closed a \$19 million acquisition loan for a portfolio of two separate industrial parks, Space Park North and Old Stone Bridge. The properties are located a mile apart in Goodlettsville, Tennessee along I-65. The industrial portfolio consists of approximately 980,000 square feet across a total of 13 warehouse/distribution facilities all built in the 1980s. Both Space Park North and Old Stone Bridge have a history of high occupancy and current tenants include more than 50 industrial firms that service northern Nashville.

Cohen Financial secured a fixed rate, 10-year term CMBS loan with Morgan Stanley. The borrower is an affiliate of Kaufman Jacobs, a Chicago-based real estate private equity firm and repeat Cohen Financial client. The transaction closed on July 28, 2016.

President and CIO of Kaufman Jacobs Robert Saunders said, “We are very excited to expand our presence in Nashville with this unique acquisition. In addition to its strategic location, the portfolio provides tenants with a wide range of space options and an ability to grow organically within the park. Under a very tight timeline, Dan and Matt were instrumental in helping us quickly and efficiently structure a financing solution that met all of our objectives.”



About Cohen Financial

Cohen Financial is a diversified, commercial real estate capital services firm offering debt and equity placement, loan administration and advisory services. Cohen Financial is well recognized as one of the nation's leading loan servicers and special servicers, as well as an originator of commercial and multifamily real estate financing. Known for finding innovative solutions to meet client needs, the company maintains an Equity Practice to help borrowers complete their capital needs and an enhanced Asset Advisory Services to assist financial institutions and investors to better evaluate assets and investment opportunities. Cohen Financial serves clients throughout the U.S. from offices in 10 major markets.