

Cohen Financial Secures \$5.8 Million Loan To Refinance A Self Storage Facility In Salinas, California

SAN FRANCISCO (August 18, 2016) – Cohen Financial, a national real estate capital services firm, today announced that it has secured \$5.8 million to refinance the Blanco Self Storage facility located in Salinas, California. The well occupied property features 648-units plus 56 covered boat and RV storage spaces.

Kenneth M. Fox, CCIM, Managing Director in Cohen Financial's San Francisco office, originated the long-term fixed-rate loan with American Family Life Insurance Company. The borrower is a local San Francisco-based developer and investor. The transaction closed August 1, 2016.



“American Family Life Insurance Company provided very competitively priced forward commitment fixed-rate financing with an attractive prepayment structure for this well-established and well-located, fully equipped self storage facility,” said Mr. Fox.

About Cohen Financial

Cohen Financial is a diversified, commercial real estate capital services firm offering debt and equity placement, loan administration and advisory services. Cohen Financial is well recognized as one of the nation's leading loan servicers and special servicers, as well as an originator of commercial and multifamily real estate financing. Known for finding innovative solutions to meet client needs, the company maintains an Equity Practice to help borrowers complete their capital needs and an enhanced Asset Advisory Services to assist financial institutions and investors to better evaluate assets and investment opportunities. Cohen Financial serves clients throughout the U.S. from offices in 10 major markets.