

## Cohen Financial Secures \$8.9 Million Loan For Upscale Retail Property In Southern California

GRAND RAPIDS, MI (November 21, 2016) – Cohen Financial, a national real estate capital services firm, today announced that Cathy Bronkema, Partner and Managing Director of Cohen Financial in the Grand Rapids, Michigan office, arranged an \$8.9 million loan for Town Center Square located in Rancho Cucamonga, California. The 60,553 square-foot “Class A” shopping center is located in an established retail corridor. Town Center Square is fully leased to Aldi supermarket, Office Max and Barnes & Noble. Aldi recently signed a 12-year lease, and the other two tenants have been in place since the property opened in 1996.

Cathy Bronkema, Partner and Managing Director of Cohen Financial in the Grand Rapids office, secured the fixed-rate, non-recourse 15-year term loan with a flexible prepayment structure and a 25-year amortization schedule with a private balance-sheet lender. The transaction closed on November 10 and facilitated a payoff of an existing bridge loan.



“Our client was very pleased to secure an early rate lock in October in order to protect the quoted interest rate and loan amount from a rising interest rate environment surrounding the election,” said Bronkema. “And the 15-year fixed-rate loan term was attractive to our client as the loan term matched well with his overall business plan for the property.”

### About Cohen Financial

Cohen Financial is a diversified, commercial real estate capital services firm offering debt and equity placement, loan administration and advisory services. Cohen Financial is well recognized as one of the nation's leading loan servicers and special servicers, as well as an originator of commercial and multifamily real estate financing. Known for finding innovative solutions to meet client needs, the company maintains an Equity Practice to help borrowers complete their capital needs and an enhanced Asset Advisory Services to assist financial institutions and investors to better evaluate assets and investment opportunities. Cohen Financial serves clients throughout the U.S. from offices in 10 major markets. For more information, visit [www.cohenfinancial.com](http://www.cohenfinancial.com).

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