

Cohen Financial Secures \$6.57 Million Loan For Grocery Retailer In Minnesota

CHICAGO (October 25, 2017) – Cohen Financial, a division of SunTrust Bank and a national real estate capital services firm, announced today that Dan Rosenberg, Managing Director, and Matt Terpstra, Vice President in the Chicago office, secured \$6.57 million for the acquisition of a 71,000 square-foot, two-tenant building in St. Cloud, Minnesota. The anchor tenant is Cash Wise Foods, an employee-owned grocery retailer established in 1921. Cash Wise parent company is St. Cloud-based Coborn's, Inc.



Cohen Financial secured a fixed-rate loan with Goldman Sachs Commercial Mortgage Capital. The borrower is Midland Atlantic Properties, a full-service commercial real estate firm with offices in Cincinnati, Ohio and Indianapolis, Indiana.

“This grocery-anchored retail property is strategically located in its hometown on a long lease, which drew competitive quotes from the lending community,” said Rosenberg. “Attractive grocery-anchored retail properties are still viewed favorably and remain attractive to the lending community.”

This Cash Wise Foods is located off of Highway 10 and Minnesota Route 23 and is surrounded by several other retailers in the area. The property is within two miles of downtown and St. Cloud State University.

About Cohen Financial

As part of its acquisition by SunTrust Bank, a subsidiary of SunTrust Banks, Inc. (NYSE: STI), Cohen Financial has joined the SunTrust Commercial Real Estate (CRE) line of business, which is part of SunTrust's Wholesale Banking Segment. Cohen Financial provides access to capital markets debt placements and consulting services for financial institutions, commercial real estate developers and investors. Also well recognized as one of the nation's leading loan servicers and special servicers, Cohen Financial provides third-party rated, primary and special loan servicing, loan administration and advisory services. Cohen Financial serves clients throughout the U.S. from offices in six major markets.

About SunTrust Banks, Inc.

SunTrust Banks, Inc. is a purpose-driven company dedicated to Lighting the Way to Financial Well-Being for the people, businesses, and communities it serves. Headquartered in Atlanta, SunTrust operates an extensive branch and ATM network throughout the high-growth Southeast and Mid-Atlantic states, along with 24-hour digital access. Certain business lines serve consumer, commercial, corporate, and institutional clients nationally. As of September 30, 2017, SunTrust had total assets of \$208 billion and total deposits of \$163 billion. The Company provides deposit, credit, trust, investment, mortgage, asset management, securities brokerage, and capital market services. SunTrust leads onUp, a national movement inspiring Americans to build financial confidence. Join the movement at onUp.com.