

Cohen Financial Secures More Than \$13 Million For Retail Center In Suburban Nashville, Tennessee

CHICAGO (November 2, 2017) – Cohen Financial, a division of SunTrust Bank and a national real estate capital services firm, announced today that Dan Rosenberg, Managing Director, and Matt Terpstra, Vice President in the Chicago office, secured \$13.028 million for the acquisition of Towne Center in Murfreesboro, Tennessee. The property is a 108,000 square-foot retail center located along Interstate 24, a major highway connecting Murfreesboro to downtown Nashville. The anchor tenant is TJ Maxx, and the property is shadow-anchored by Lowe’s and Target.

Cohen Financial secured a fixed-rate loan with Morgan Stanley. The borrower is an affiliate of St. Louis, Missouri-based Integris Ventures, a commercial real estate investment firm specializing in retail and office properties across the United States. Integris is a longtime Cohen Financial client.



“This is a very attractive, stabilized retail center located southeast of Nashville in the thirteenth fastest growing city in the U.S.,” said Rosenberg. “Many lenders were interested in this transaction due to Towne Center’s strong location, anchor and the market’s outstanding demographics.”

Murfreesboro is close to major employers in the Nashville area and offers a low cost of living. Towne Center is located on Old Fort Parkway, the main thoroughfare that runs through Murfreesboro.

About Cohen Financial

As part of its acquisition by SunTrust Bank, a subsidiary of SunTrust Banks, Inc. (NYSE: STI), Cohen Financial has joined the SunTrust Commercial Real Estate (CRE) line of business, which is part of SunTrust’s Wholesale Banking Segment. Cohen Financial provides access to capital markets debt placements and consulting services for financial institutions, commercial real estate developers and investors. Also well recognized as one of the nation’s leading loan servicers and special servicers, Cohen Financial provides third-party rated, primary and special loan servicing, loan administration and advisory services. Cohen Financial serves clients throughout the U.S. from offices in six major markets.

About SunTrust Banks, Inc.

SunTrust Banks, Inc. is a purpose-driven company dedicated to Lighting the Way to Financial Well-Being for the people, businesses, and communities it serves. Headquartered in Atlanta, SunTrust operates an extensive branch and ATM network throughout the high-growth Southeast and Mid-Atlantic states, along with 24-hour digital access. Certain business lines serve consumer, commercial, corporate, and institutional clients nationally. As of September 30, 2017, SunTrust had total assets of \$208 billion and total deposits of \$163 billion. The Company provides deposit, credit, trust, investment, mortgage, asset management, securities brokerage, and capital market services. SunTrust leads onUp, a national movement inspiring Americans to build financial confidence. Join the movement at onUp.com.